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RECORDATION NO. 14132-FILED 1425

APR 19 1994 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

RECORDING BRANCH

APR 19 11 13 AM '94

RECORDED
OFFICE OF THE
CLERK OF THE
COMMISSION

April 19, 1994

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, DC 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies of a Termination Statement, dated April 12, 1994, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement, dated August 16, 1983, between Bank Leumi Trust Company of New York and New York Cross Harbor Railroad Terminal Corp., which was duly filed with the Commission under Recordation Number 14132.

The name and address of the party to the enclosed document are:

Secured Party: Bank Leumi Trust Company of New York
562 Fifth Avenue
New York, New York 10036

A description of the railroad equipment covered by the enclosed document is attached hereto.

Also enclosed is a check in the amount of \$18.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

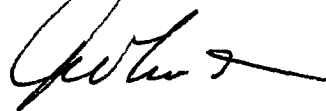
Mr. Sidney L. Strickland, Jr.
April 19, 1994
Page 2

Kindly return one stamped copy of the enclosed document to the undersigned.

A short summary of the enclosed secondary document to appear in the
Commission's Index is:

Complete Termination of Security Agreement

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", with a stylized flourish at the end.

Robert W. Alvord

RWA/bg
Enclosures

Schedule To Security Agreement
Dated August 16, 1983 between
Bank Leumi Trust Company of New York and
New York Cross Harbor Leasing Co.
Railroad Terminal Corp.

The following locomotives:

<u>ENGINE #</u>	<u>SERIAL</u>	<u>YEAR</u>
22	75525	1947
25	74962	1946
58	3645	1946
59	8451	1947

Together with all other locomotives, spare parts and related equipment now owned or hereafter acquired by the undersigned.

RECORDATION NO. 14132-A FILED 1425

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INTERSTATE COMMERCE COMMISSION

TERMINATION STATEMENT

BANK LEUMI TRUST COMPANY OF NEW YORK (the "Bank") with a current office at 562 Fifth Avenue, New York, New York 10036 entered into a Security Agreement with NEW YORK CROSS HARBOR RAILROAD TERMINAL CORP. with offices at 192 20th Street, Brooklyn, New York 11232 pursuant to a Security Agreement dated August 16, 1983 which covered certain locomotives and equipment, and which Security Agreement was recorded in the Office of the Interstate Commerce Commission on August 25, 1983 at 1:30 p.m. under recordation number 14132.

As the obligation secured by the Security Agreement has been fully paid to the Bank, the Bank hereby releases, extinguishes and terminates its security interest under the aforesaid filing.

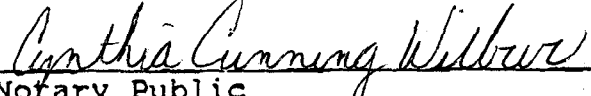
BANK LEUMI TRUST COMPANY OF NEW YORK

By: 
Michael Brolly, First V.P.

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 12 day of April, 1994, before me personally came MICHAEL BROLLY, to me known, who being by me duly sworn, did depose and say that he resides at New York, New York; that he is the First Vice President of Bank Leumi Trust Company of New York, the corporation described in, and which executed the above instrument; that it was signed by order of the Board of Directors of said corporation.

CYNTHIA CUNNING WILBUR
Notary Public, State of New York
No. 24-4755142
Qualified in Kings County
Commission Expires 9-30-94


Notary Public